

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 30.09.2015

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30.09.2015	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2014	CURRENT YEAR TODATE 30.09.2015	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2014
		RM'000	RM'000	RM'000	RM'000
Revenue		38,967	42,691	127,411	120,381
Cost of sales		(32,696)	(36,839)	(104,020)	(101,781)
Gross Profit		6,271	5,852	23,391	18,600
Other operating income		2,153	753	2,873	1,069
Operating expenses		(7,041)	(7,702)	(20,346)	(21,425)
Finance costs		(873)	(888)	(2,667)	(2,707)
Finance income		10	34	73	91
Share of results of associates		(3)	31	(192)	31
Profit/(Loss) before taxation	B5	517	(1,920)	3,132	(4,341)
Taxation	B6	(463)	(202)	(1,085)	(266)
Profit/(Loss) after taxation		54	(2,122)	2,047	(4,607)
Other comprehensive loss					
Foreign currency translation reserve		20	181	8	(942)
Total comprehensive income/(loss) for the financial period		74	(1,941)	2,055	(5,549)
Profit/(Loss) attributable to:					
Equity holders of the Company		263	(2,024)	2,252	(4,596)
Non-controlling interest		(209)	(98)	(205)	(11)
		54	(2,122)	2,047	(4,607)
Total comprehensive income/(loss) attributable to:					
Equity holders of the Company		283	(1,843)	2,315	(5,538)
Non-controlling interest		(209)	(98)	(260)	(11)
		74	(1,941)	2,055	(5,549)
Earnings/(Loss) per share attributable to equity holders of the Company:					
Basic, earnings/(loss) for the financial period (sen)	B13	0.14	(1.08)	1.20	(2.76)
Diluted, earnings/(loss) for the financial period (sen)	B13	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 30.09.2015

	Note	(Unaudited) 30.09.2015 RM'000	(Audited) 31.12.2014 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		45,273	47,444
Concession asset		23,502	24,903
Investment in associates		2,734	2,952
Other investment		15	15
Deferred tax assets		4,721	5,005
		<u>76,245</u>	<u>80,319</u>
Current Assets			
Development Expenditures		7,639	-
Inventories		17,049	16,184
Trade and other receivables		138,636	120,359
Tax recoverable		191	227
Cash and cash equivalents		7,030	12,481
		<u>170,545</u>	<u>149,251</u>
Total Assets		<u>246,790</u>	<u>229,570</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		65,366	50,752
Loans and borrowings	B8	36,514	33,818
Amount owing to director		1,983	496
Tax payable		218	259
		<u>104,081</u>	<u>85,325</u>
Non-current Liabilities			
Loans and borrowings	B8	28,245	32,583
Deferred tax liabilities		5,044	4,697
		<u>33,289</u>	<u>37,280</u>
Total Liabilities		<u>137,370</u>	<u>122,605</u>
Equity attributable to owners of the Company			
Share capital		93,984	93,984
Reserves		21,622	19,300
		<u>115,606</u>	<u>113,284</u>
Non-controlling interests		(6,186)	(6,319)
Total equity		<u>109,420</u>	<u>106,965</u>
Total Equity and Liabilities		<u>246,790</u>	<u>229,570</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the period ended 30.09.2015

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Translation Reserve	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months <u>ended 30.09.2015</u>									
At 1.1.2015	93,984	8,654	13,039	1,671	(1)	(4,063)	113,284	(6,319)	106,965
Profit/(Loss) for the financial period	-	-	-	-	-	2,252	2,252	(205)	2,047
Foreign currency translation difference	-	-	-	-	63	-	63	(55)	8
Total comprehensive income/(loss)	-	-	-	-	63	2,252	2,315	(260)	2,055
Change in ownership interests in subsidiaries	-	-	-	-	-	7	7	393	400
Transactions with owners of the Company	-	-	-	-	-	7	7	393	400
As at 30.09.2015	93,984	8,654	13,039	1,671	62	(1,804)	115,606	(6,186)	109,420
9 months <u>ended 30.09.2014</u>									
At 1.1.2014	85,484	8,014	13,039	1,671	3,339	3,485	115,032	(6,102)	108,930
(Loss)/profit for the financial period	-	-	-	-	-	(4,596)	(4,596)	(11)	(4,607)
Foreign currency translation difference	-	-	-	-	(946)	-	(946)	4	(942)
Total comprehensive (loss)/income	-	-	-	-	(946)	(4,596)	(5,542)	(7)	(5,549)
Issue of shares pursuant to private placement	8,500	640	-	-	-	-	9,140	-	9,140
Transactions with owners of the Company	8,500	640	-	-	-	-	9,140	-	9,140
As at 30.09.2014	93,984	8,654	13,039	1,671	2,393	(1,111)	118,630	(6,109)	112,521

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Cash Flows for the period ended 30.09.2015

	9 months ended 30.09.2015 RM'000	9 months ended 30.09.2014 RM'000
Operating activities		
Profit/(Loss) before taxation	3,132	(4,341)
Adjustments for:		
Amortisation of concession asset	1,401	1,401
Amortisation of land use rights	-	76
Depreciation of property, plant and equipment	2,965	2,421
(Gain)/loss on disposal of property, plant and equipment	(160)	21
Gain on acquisition of a subsidiary company	(888)	-
Property, plant and equipment written off	-	3
Inventories written off/(back)	31	(118)
Interest expense	2,667	2,707
Interest income	(73)	(91)
Impairment loss on trade receivables	54	64
Net unrealised (gain)/loss on foreign exchange	(87)	358
Gain on disposal of subsidiaries	-	(1,056)
Share of result of an associate	192	(31)
Operating profit before working capital changes	9,234	1,414
Net changes in working capital	(5,623)	2,186
Net tax paid	(459)	(981)
Interest paid	(2,667)	(2,707)
Interest received	73	91
Net cash (used in)/generated from operating activities	558	3
Investing activities		
Subscription of shares in subsidiaries by non-controlling shareholder	400	-
Proceeds from disposal of property, plant and equipment	1,205	1,461
Purchase of intangible assets	-	(5,420)
Purchase of property, plant and equipment	(1,427)	-
Acquisition of a subsidiary company	(4,184)	-
Sale of subsidiary, net of cash disposed	-	(4,912)
Net cash generated from/(used in) investing activities	(4,006)	(8,871)
Financing activities		
Net drawdown/(repayment) of term loans and other borrowings	811	(8,800)
Proceeds from issuance of shares	-	9,140
Net repayment of finance lease payables	(2,018)	(772)
Net cash used in financing activities	(1,207)	(432)
Net decrease in cash and cash equivalents	(4,655)	(9,300)
Effect of exchange rate fluctuations on cash and cash equivalents	53	(426)
Cash and cash equivalents at beginning of the financial year	1,824	9,385
Cash and cash equivalents at end of the financial year	(2,778)	(341)
Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	3,885	7,130
Cash in hand and at bank	3,145	4,951
Bank overdrafts	(9,808)	(12,422)
	(2,778)	(341)

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Summary of key Financial Information for the financial period ended 30.09.2015

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2015 RM'000	Preceding Year Corresponding Quarter 30.09.2014 RM'000	Current Year to date 30.09.2015 RM'000	Preceding Year Corresponding Period 30.09.2014 RM'000
1 Revenue	38,967	42,691	127,411	120,381
2 Profit/(Loss) before taxation	517	(1,920)	3,132	(4,341)
3 Profit/(Loss) after taxation	54	(2,122)	2,047	(4,607)
4 Profit/(Loss) attributable to ordinary equity holders of the Company	263	(2,024)	2,252	(4,596)
5 Basic earnings/(loss) per share (sen)	0.14	(1.08)	1.20	(2.76)
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT PERIOD	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.6150	0.6027